



<b>Form: Course Syllabus</b>	<b>Form Number</b>	EXC-01-02-02A
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1.	<b>Course Title</b>	International Finance
2.	<b>Course Number</b>	1607331
3.	<b>Credit Hours (Theory, Practical)</b>	3 ( Theory)
	<b>Contact Hours (Theory, Practical)</b>	3
4.	<b>Prerequisites/ Corequisites</b>	Macroeconomics Theory
5.	<b>Program Title</b>	Bachelor
6.	<b>Program Code</b>	07
7.	<b>School/ Center</b>	Business School
8.	<b>Department</b>	Business Economics Department
9.	<b>Course Level</b>	Senior
10.	<b>Year of Study and Semester (s)</b>	First Semester/2025-2026
11.	<b>Other Department(s) Involved in Teaching the Course</b>	
12.	<b>Main Learning Language</b>	Arabic, English
13.	<b>Learning Types</b>	X <input type="checkbox"/> Face to face learning   Blended <input type="checkbox"/> Fully online
14.	<b>Online Platforms(s)</b>	X <input type="checkbox"/> Moodle <input type="checkbox"/> Microsoft Teams
15.	<b>Issuing Date</b>	6/10/2024
16.	<b>Revision Date</b>	8/10/2025

**17. Course Coordinator:**

Name: Khawlah Ali AbdAlla Spetan	Contact hours: 11:30-12:30 Sun., Tus, Thu.
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### 18. Other Instructors:

Name:

Office number:

Phone number:

Email:

Contact hours:

Name:

Office number:

Phone number:

Email:

Contact hours:

### 19. Course Description:

*This is a course in international monetary economics, which includes the connection between the exchangerates and international macroeconomic policies. The subject of international finance draws its importance from the consequences of worldwide economic policies on a country economy's main outcomes (Employment, National Saving, Trade Balance and Price levels and Money). The course divided into threeparts: The first part of the course will present several theories of exchange rate, and the second part will help you gather these theories into an overall analytical framework. The third part will challenge you to employ this analytical framework to real-world applications, and try to link the global financial crisis and the climate change issue. Provide students an up-to-date and understandable analytical framework for revealing current events. Help them grasp and retain the underlying logic of international finance through six to seven sections; first section we will talk about the national income accounts and balance of payments, second section will be about the asset approach of exchange market and foreign exchange market, third section is about money market and inflation and exchange rate dynamics. In the fourth section the student will try to explore the causes of the fluctuations in exchange rate in long and short run periods. The fixed exchange rates system will be introduced in section five. And finally in sixth section we will discuss the international macroeconomic policy and try to connect the causes of financial crisis with the most contemporary issue the climate change and their interaction.*



**20. Program Intended Learning Outcomes:** (To be used in designing the matrix linking the intended learning outcomes of the course with the intended learning outcomes of the program)

1. Explain the core economic terms, concepts, and theories, and the main foundations of microeconomic and macroeconomic disciplines and illustrate them with examples.
2. Utilize critical thinking and problem-solving to analyze an economic problem and draw correct inferences using quantitative analysis based on statistical and econometric tools.
3. Employ the “economic way of thinking” by discussing the application of marginal analysis and explaining the use of benefit/cost analysis.
4. Evaluate theory and critique research within the discipline, and conduct an economic modeling for an economic phenomenon.
5. Apply ethical principles and core economic ideas to address real-world issues and problems.
6. Develop oral and written communication skills using appropriate technologies to provide an economic analysis for an economic issue.
7. Utilize research methodologies and descriptive statistical tools to analyze economic data and inferring simple conclusions about any economic phenomena.

**21. Course Intended Learning Outcomes:** (Upon completion of the course, the student will be able to achieve the following intended learning outcomes)

1. Discuss the national income accounting in open economies and the concept of the current account and describe its relationship to the BOP.
2. Describe the structure and functions of the foreign exchange market. And apply the interest parity conditions to find the equilibrium E.
3. Distinguish between the economy’s long-run position and the short-run, in which money prices and wages are sticky, and describe the relationship between the national money market and the foreign exchange market.
4. Explain the purchasing power parity theory of exchange rates and the theory’s relationship to international goods-market integration.
5. Explain the role of the real exchange rate in determining the aggregate demand for a country’s output. And analyze how monetary and fiscal policies affect the exchange rate and national output in the short run.
6. Describe and analyze the relationship between the central bank’s foreign exchange reserves, its purchases and sales in the foreign exchange market, and the money supply.
7. Explain how monetary, fiscal, and sterilized intervention policies affect the economy under a fixed exchange rate. And Discuss the causes and effects of balance of payments crises.
8. Describe how alternative multilateral systems for pegging exchange rates work.

	<b>The learning levels to be achieved</b>
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Course ILOs	Remembering	Understanding	Applying	Analysing	evaluating	Creating
1	X	X				
2			X			
3				X		
4				X		
5				X		
6					X	
7				X	X	
8			X			X

x

**22. The matrix linking the intended learning outcomes of the course with the intended learning outcomes of the program:**

Program ILOs Course ILOs	ILO (1)	ILO (2)	ILO (3)	ILO (4)	ILO (5)	ILO (6)	ILO (7)
1	X	X					
2	X	X		X			
3		X	X		X		
4		X	X	X		X	
5			X	X			
6	X	X	X	X	X	X	X
7		X					X
8				X			

**23. Topic Outline and Schedule:**



Week	Lecture	Topic	ILO/s Linked to the Topic	Learning Types (Face to Face/ Blended/ Fully Online)	Platform Used	Synchronous / Asynchronous Lecturing	Evaluation Methods	Learning Resources
1	1.1	Introduction	SLO1	Face to face	Classroom	<b>Synchronous</b>	Discussions	Lecture notes
	1.2	Ch.1 International Economics Concepts 1	SLO1	Face to face(FTF)	Classroom	<b>Synchronous</b>	Discussions	Lecture notes
	1.3	Ch.1 National Accounts and Identities	SLO1	Face to face(FTF)	Moodle	<b>Asynchronous Lecturing</b>	Discussions	Recorded Lecture / MS Teams & Moodle
2	2.1	Ch.1 National Accounts and CA	SLO1	Face to face	Classroom	<b>Synchronous</b>	Discussions	Lecture notes
	2.2	Ch.1 Balance of Payments (BoP)	SLO1	Face to face(FTF)	Classroom	<b>Synchronous</b>	Discussions	Lecture notes
	2.3	BoP and Official Reserves	SLO1	Face to face(FTF)	Moodle	<b>Asynchronous Lecturing</b>	Discussions	Recorded Lecture / MS Teams & Moodle
3	3.1	Ch. 2 Exchange Rates (E) and the Foreign Exchange Market.1	SLO1	Face to face	Classroom	<b>Synchronous</b>	Discussions	Lecture notes
	3.2	Exchange Rates (E) and the Foreign Exchange Market.2	SLO1	Face to face(FTF)	Classroom	<b>Synchronous</b>	Discussions	Lecture notes



	3.3	E & relative prices	SLO1	Face to face(FTF)	Moodle	Asynchronous Lecturing	Discussions	Recorded Lecture / MS Teams & Moodle
4	4.1	Exchange Rate (E)-The Asset Approach	SLO1	Face to face	Classroom	Synchronous	Discussions	Lecture notes
	4.2	The exchange market equilibrium	SLO1	Face to face(FTF)	Classroom	Synchronous	Discussions	Lecture notes
	4.3	The determinants of (E).	SLO1	Face to face(FTF)	Moodle	Asynchronous	Discussions	Recorded Lecture / MS Teams & Moodle
5	5.1	Changes in the exchange rates market equilibrium.	SLO1	Face to face	Classroom	Synchronous	Discussions	Lecture notes
	5.2	Ch 3 Money, Interest Rates, and Exchange Rates.	SLO1	Face to face(FTF)	Classroom	Synchronous	Discussions	Lecture notes
	5.3	Interest Rates and Money Market (MM)	SLO1	Face to face(FTF)	Moodle	Asynchronous	Discussions	Recorded Lecture / MS Teams & Moodle
6	6.1	MM & Foreign Exchange Market	SLO2	Face to face(FTF)	Moodle	Asynchronous		
	6.2	MM & FEM in short- run	SLO2	Face to face	Classroom	Synchronous	Discussions	Lecture notes
	6.3	MM & FEM in short- run	SLO2	Face to face	Classroom	Synchronous	Discussions	Lecture notes
7	7.1	MM & FEM in Long- run 1	SLO2	Face to face(FTF)	Classroom	Synchronous	Discussions	Lecture notes
	7.2	MM & FEM in Long- run 2	SLO2	Blended	Moodle	Asynchronous	Discussions	Lecture notes
	7.3	Ch. 4 Price Levels and the Exchange Rate (PPP).	SLO2	Face to face	Classroom	Synchronous	Discussions	Lecture notes



8	8.1	Midterm Exam 23/11/2025 Sunday						
	8.2	Ch. 4 Price Levels and the Exchange Rate (PPP).	SLO2	Face to face	Classroom	Synchronous	Discussions	Lecture notes
	8.3	Monetary Approach to E "The Fisher Effects"	SLO2	Face to face	Classroom	Synchronous	Discussions	Lecture notes
9	9.1	Relative D&S and (q) in LR-1	SLO2	Face to face	Moodle	Asynchronous	Discussions	Lecture notes
	9.2	Relative D&S and (q) in LR-2	SLO2	Face to face	Moodle	Asynchronous	Discussions	Lecture notes
	9.3	Ch. 5 Output and the Exchange rate in Short Run. Relative D & S and (E) in LR -1	SLO3	Face to face	Classroom	Synchronous	Discussions	Lecture notes
10	10.1	The DD- Curve	SLO3	Face to face	Classroom	Synchronous	Discussions	Lecture notes
	10.2	The AA- Curve	SLO3	Face to face(FTF)	Classroom	Synchronous	Discussions	Lecture notes
	10.3	The Determinants of DD & AA	SLO3	Blended	Moodle	Asynchronous	Discussions	Lecture notes
11	11.1	The General Equilibrium-1	SLO3	Face to face(FTF)	Classroom	Synchronous	Discussions	Lecture notes
	11.2	The General Equilibrium-2	SLO3	Face to face(FTF)	Classroom	Synchronous	Discussions	Lecture notes



	Second exam 16/12/2026							
	11.3	The Economic policy and Equilibrium	SLO3	Face to face	Moodle	Asynchronous	Discussions	Lecture notes
12	12.1	The Economic policy and CA (XX-curve) and J-curve	SLO3	Face to face	Classroom	Synchronous	Discussions	Lecture notes
	12.2	Ch. 6 Fixed Exchange Rates and Foreign Exchange Intervention	SLO4	Face to face(FTF)	Classroom	Synchronous	Discussions	Lecture notes
	12.3 Christmas 25/12/2025	Stabilization Policy under FixedE	SLO4	Blended	Moodle	Asynchronous	Discussions	Lecture notes
13	13.1	Change the Fixed( E), BOP crises, and Capital Flights	SLO4	Face to face	Classroom	Synchronous	Discussions	Lecture notes
	13.2	Managed Floating and Sterilization Interaction	SLO4	Face to face(FTF)	Classroom	Synchronous	Discussions	Lecture notes
	13.3	New year holiday- 1/1/2026						
14	14.1	Reserve Currency System	SLO4	Face to face(FTF)	Moodle	Asynchronous	Discussions	Lecture notes
	14.2	Ch. 7 The International Monetary System, 1870-1973	SLO4	Face to face(FTF)	Classroom	Synchronous	Discussions	Lecture notes
	14.3	International Macro Policy	SLO4	Face to face (FTF)	Classroom	Asynchronous	Discussions	Lecture notes
15	15.1 12/1/2026	International Macro	SLO4	Face to face(FTF)	Classroom	Synchronous	Discussions	Lecture notes





		Policy under the Gold System (1870-1914)						
15+16	16	<b>Final exams week (14/1-26/1/2026)</b>						

**24. Evaluation Methods:**

Opportunities to demonstrate achievement of the ILOs are provided through the following assessment methods and requirements:

<b>Evaluation Activity</b>	<b>Mark</b>	<b>Topic(s)</b>	<b>ILO/s Linked to the Evaluation activity</b>	<b>Period (Week)</b>	<b>Platform</b>
Midterm Exam	30	Ch. 1,2,3	1,2,3	23/1/2025	Classroom
Second exam, cases,	10	4	3,4	Week 11, 16/15/2025	Classroom
Cases study	10	1,2,3,4,5,6	1,2,3,4,5	Week, 12	<b>Classroom</b>
Final Exam	50	All given topics	5,6,7,8	To be determined later.	Classroom

**25. Course Requirements:**

(e.g.: students should have a computer, internet connection, webcam, account on a specific software/platform...etc.):

Internet connection, Moodle platform

**26. Course Policies:**



## A- Attendance policies:

As per the University Rules and Regulations.

## B- Absences from exams and submitting assignments on time:

All assignments are due at the beginning of class. Anything turned in after that will be considered late. Assignments will be accepted up to two days after the due date for half credit. Assignments will not be accepted after the three-day extension. Excessive absenteeism and late or missing work will result in lowered grades. Contact with your teacher is strongly encouraged especially when you have been absent. In addition, please see the handout on the college's policy on absence and make-up work.

Assignments are individual assignments. Details of these assignments and the submission deadlines will be announced in class.

## C- Health and safety procedures:

As per the University Rules and Regulations.

## D- Honesty policy regarding cheating, plagiarism, and misbehavior:

We oblige ourselves to a high standard of professional behavior. Accordingly, lateness, holding private conversations and indeed any behavior that interrupts me or your colleagues will be considered improper. Using cell phones is forbidden in the class. Repeated violations of this standard may affect your participation grade or may cause withdrawal from course.

All actions of academic dishonesty including cheating, plagiarism or helping other students in such actions will be dealt with strictly according to the university regulations.

## E- Grading policy:

<i>A, A-</i>	<i>Excellent</i>	<i>B+, B, B- Very good</i>
<i>C+, C, C-</i>	<i>Good</i>	
<i>D+, D,</i>	<i>pass</i>	
<i>D-, F =</i>	<i>Failure</i>	

## F- Available university services that support achievement in the course:

eLearning platforms.

## 27. References:

## A- Required book(s), assigned reading and audio-visuals:

- (International Economics: Theory and Policy) 12<sup>th</sup> edition, 2023. Addison Wesley, by Paul Krugman and Maurice Obstfeld.



كتاب الدكتور طالب عوض نظرية التجارة الدولية،

B- Recommended books, materials, and media:

*Optional Course Texts and Materials*

- Peterson Institution for International Economics (<http://www.piie.com>).  
<https://www.ufz.de/index.php?en=36821>

C. And any updated articles

**28. Additional information:**

*Course Website(s)*

- <https://elearning.ju.edu.jo/course/view.php?id=3123>
- [www.cbj.gov.jo](http://www.cbj.gov.jo)

Name of the Instructor or the Course Coordinator:  
...Khawlah Ali AbdAlla Spetan.....

Signature:

Date:

8/10/2025.....

Name of the Head of Quality Assurance  
Committee/ Department

Signature:

Date:

.....

Name of the Head of Department

Signature:

Date:

.....

Name of the Head of Quality Assurance  
Committee/ School or Center

Signature:

Date:

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Name of the Dean or the Director

Signature:

Date:

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